

AT SYSTEMATIZATION BERHAD
(Company no. 644800-X)
(and its subsidiaries)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SECOND QUARTER ENDED 31 AUGUST 2008

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 31-Aug-08 RM'000	Preceding Year Corresponding Quarter 31-Aug-07 RM'000	Current Year To date 31-Aug-08 RM'000	Preceding Year Corresponding Period 31-Aug-07 RM'000
Revenue	10,171	8,819	17,460	15,335
Other operating income	154	76	286	117
Operating expenses	(9,727)	(9,270)	(16,830)	(18,231)
Operating profit/(loss)	598	(375)	916	(2,779)
Finance costs	(380)	(322)	(682)	(611)
Profit/(Loss) before tax	218	(697)	234	(3,390)
Tax expense	(15)	(5)	(25)	(14)
Profit/(Loss) after tax	203	(702)	209	(3,404)
Profit/(Loss) attributable to:				
Equity holders of the parent	201	(710)	223	(3,432)
Minority interest	2	8	(14)	28
	203	(702)	209	(3,404)
Earnings/(loss) per ordinary share				
- Basic (sen)	0.11	(0.42)	0.12	(2.04)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 29 February 2008

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CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2008

(The figures have not been audited)

	Unaudited As at 31-Aug-08 RM'000	Audited As at 29-Feb-08 RM'000
Property, plant and equipment	28,057	28,420
Prepaid Lease Payments	5,264	5,320
Investment Properties	1,102	1,102
Development Expenditure	258	298
Current assets		
Inventories	5,058	4,868
Trade and other receivables	13,171	9,478
Current tax assets	56	466
Cash and cash equivalents	1,171	2,094
	19,456	16,906
Current liabilities		
Trade and other payables	8,522	7,333
Borrowings	7,506	5,941
Current tax liabilities	29	6
	16,057	13,280
Net current assets	3,399	3,626
	38,080	38,766
Share capital	17,895	17,895
Reserves	6,884	6,615
Shareholders' funds	24,779	24,510
Minority interest	356	370
	25,135	24,880
Non-current liabilities		
Borrowings	12,590	13,531
Deferred taxation	355	355
	38,080	38,766
Net assets per share attributable to ordinary equity holders of the parent (sen)	13.85	13.70

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 29 February 2008 and the accompanying explanatory notes.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 AUGUST 2008**

(The figures have not been audited)

	← Non-Distributable →			Distributable			
	Share Capital RM'000	Share Premium RM'000	Currency Translation Reserve RM'000	Retained Profits / (Accumulated Losses) RM'000	Total Shareholders' Funds RM'000	Minority Interests RM'000	Total Equity RM'000
<u>Period ended 31 August 2008</u>							
At 1 March 2008	17,895	10,749	(150)	(3,984)	24,510	370	24,880
Translation difference on net equity of foreign subsidiaries	-	-	46	-	46	-	46
Net profit/(loss) for the period	-	-	-	223	223	(14)	209
Total recognise income and expense	-	-	46	223	269	(14)	255
At 31 August 2008	17,895	10,749	(104)	(3,761)	24,779	356	25,135
<u>Period ended 31 August 2007</u>							
At 1 March 2007	16,745	10,678	(130)	4,254	31,547	415	31,962
Translation difference on net equity of foreign subsidiaries	-	-	72	-	72	-	72
Net profit for the period	-	-	-	(3,432)	(3,432)	28	(3,404)
Total recognise income and expense	-	-	72	(3,432)	(3,360)	28	(3,332)
At 31 August 2007	16,745	10,678	(58)	822	28,187	443	28,630

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 29 February 2008 and the accompanying explanatory notes.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 AUGUST 2008

(The figures have not been audited)

	6 Months ended 31-Aug-08 RM'000	6 Months ended 31-Aug-07 RM'000
Cash flows from operating activities		
Profit/(loss) before tax	234	(3,390)
Adjustments for:		
Non-cash items	1,554	1,171
Non-operating items	684	596
Operating profit/(loss) before working capital changes	2,472	(1,623)
Net changes in receivables and inventories	(3,882)	(844)
Net changes in payables	1,189	2,149
Cash used in operations	(221)	(318)
Interest paid	(682)	(611)
Income tax refund/(paid)	409	(30)
<i>Net cash used in operating activities</i>	(494)	(959)
Cash flows from investing activities		
Other investments	(343)	(1,907)
<i>Net cash used in investing activities</i>	(343)	(1,907)
Cash flows from financing activities		
Borrowings	(991)	(884)
<i>Net cash used in financing activities</i>	(991)	(884)
Effect of foreign exchange translation	42	51
Net decrease in cash and cash equivalents	(1,786)	(3,699)
Cash and cash equivalents at beginning of period	(1,336)	892
Cash and cash equivalents at end of period	(3,122)	(2,807)
<u>Cash and cash equivalents consist of:</u>		
Cash and bank balances	1,171	574
Bank overdrafts	(4,293)	(3,381)
	(3,122)	(2,807)

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 29 February 2008 and the accompanying explanatory notes.